

TRAFFIC FIGURES JANUARY 2015 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in January 2015 was 1 609 057 compared to 1 530 441 last year, an increase of 78 616 passengers (5 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 21 %
- ▲ Total capacity (ASK) increased by 13 %
- ▲ The load factor was 80,0 %, up 5,2 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

| Traffic Development | | | |
|------------------------|------------|------------|----------|
| January | Jan-15 | Jan-14 | chg |
| Internet bookings | 85 % | 85 % | 0 p.p. |
| ASK (mill) | 3 431 | 3 031 | 13 % |
| RPK (mill) | 2 745 | 2 266 | 21 % |
| Load factor | 80,0 % | 74,8 % | 5,2 p.p. |
| Passengers | 1 609 057 | 1 530 441 | 5 % |
| Traffic 12 mth rolling | | | |
| January | Jan-15 | Dec-14 | chg |
| Internet bookings | 79 % | 79 % | 0 p.p. |
| ASK (mill) | 46 878 | 46 479 | 1 % |
| RPK (mill) | 38 094 | 37 615 | 1 % |
| Load factor | 81,3 % | 80,9 % | 0,4 p.p. |
| Passengers | 24 055 347 | 23 976 731 | 0 % |

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0,31 for the period (3 %).

The average flying distance for the Group increased by 19 % in January compared to the same period last year.

| Yield & Unit Revenue (NOK) (Estimate) | | | |
|---------------------------------------|--------|--------|------|
| January | Jan-15 | Jan-14 | chg |
| Yield | 0,38 | 0,40 | -4 % |
| RASK | 0,31 | 0,30 | 3 % |

OPERATING PERFORMANCE

In January the Group operated 99,5 % of its scheduled flights, whereof 77,9 % departed on time.

| Operating Performance | |
|-----------------------|--------|
| January | Jan-15 |
| Regularity | 99,5 % |
| Punctuality | 77,9 % |

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of January the Group estimates a quarter-to-date loss of approximately MNOK 126 related to the hedge positions.

| Hedge Positions | | | |
|-------------------|-----|---------|---------|
| Q1 15 Hedges | | Volume | Price |
| USD/NOK | USD | - | NOK - |
| Jet Fuel (Tons) | mt | 109 000 | USD 909 |
| Q2 15 Hedges | | Volume | Price |
| USD/NOK | USD | - | NOK - |
| Jet Fuel (Tons) | mt | 58 000 | USD 885 |
| Post Q2 15 Hedges | | Volume | Price |
| Jet Fuel (Tons) | mt | 162 000 | USD 682 |