

TRAFFIC FIGURES SEPTEMBER 2013

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in September 2013 was 1 920 329 compared to 1 647 702 last year, an increase of 272 627 passengers (17 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 30 %
- ▲ Total capacity (ASK) increased by 33 %
- ▲ The load factor was 78.3 %, down 1.7 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia. The new long and short-haul routes contributed positively to the load factor.

Traffic Development			
September	Sep-13	Sep-12	chg
Internet bookings	81 %	77 %	4 p.p
ASK (mill)	3 086	2 317	33 %
RPK (mill)	2 416	1 853	30 %
Load factor	78.3 %	80.0 %	-1.7 p.p
Passengers	1 920 329	1 647 702	17 %
Traffic 12 mth rolling	Sep-13	Aug-13	chg
Internet bookings	79 %	79 %	0 p.p
ASK (mill)	31 658	30 889	2 %
RPK (mill)	24 738	24 175	2 %
Load factor	78.1 %	78.3 %	-0.1 p.p
Passengers	19 834 797	19 562 170	1 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.40 for the period (-15 %).

The average flying distance for the Group increased by 10 % in September compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
September	Sep-13	Sep-12	chg
Yield	0.51	0.58	-13 %
RASK	0.40	0.47	-15 %

OPERATING PERFORMANCE

In September the Group operated 99.6 % of its scheduled flights, whereof 89.3 % departed on time.

Operating Performance		Sep-13
September		
Regularity		99.6 %
Punctuality		89.3 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of September the Group estimates a quarter-to-date loss of approximately MNOK 6 related to the hedge positions. Quarter-to-date agio on USD denominated loans was MNOK 20 by the end of September.

Hedge Positions			
Q3 13 Hedges		Volume	Price
Jet Fuel	mt	26 800	USD 934
USD/NOK	USD	709 900 000	NOK 5.80
Q4 13 Hedges		Volume	Price
Jet Fuel	mt	7 900	USD 929
USD/NOK	USD	603 200 000	NOK 5.88
Post Q4 13 Hedges		Volume	Price
USD/NOK	USD	350 000 000	NOK 5.96